



Los Angeles Area
Chamber of Commerce

FOR IMMEDIATE RELEASE
Sept. 21, 2005

CONTACT: Marie Condron
213.580.7532;
213.925.9605 cell
mcondron@lachamber.org

***** MEDIA ADVISORY *****

**LA AREA CHAMBER HOSTS CHINESE DELEGATION REPRESENTING
IT, REAL ESTATE AND TEXTILE INDUSTRIES**

***Chairman of China's National Federation of Industry and Commerce
to speak at Jonathan Club***

WHO: Michael Antonovich, L.A. County Supervisor
Jianhua Zong, Chinese Consul General in Los Angeles
Mengfu Huang, Chair, China's National Federation of Industry and Commerce

WHAT: Executive Briefing with Chinese Entrepreneurs and Investors

WHEN: Friday, Sept. 23
11 a.m. – 1:30 p.m.

WHERE: Jonathan Club
545 South Figueroa Street
Los Angeles, CA 90071

WHY: Mengfu Huang, chair for China's National Federation of Industry and Commerce, will lead a delegation representing more than \$3 billion in U.S. investments and assets from Fortune 500 Chinese companies. This is significant as, by 2025, Chinese investors could own two dozen of the Fortune 500 companies, says economist David Wall of Chatham House. Wall states that – unlike Japanese investors before them, the Chinese are working to buy existing companies rather than create anew the multinational companies they need to compete in the global marketplace.

#

The Los Angeles Area Chamber of Commerce, with more than 1,450 members, represents the interests of business in LA County. Founded in 1888, the Chamber promotes a prosperous economy and quality of life in the Los Angeles region. For more information visit www.lachamber.org.