

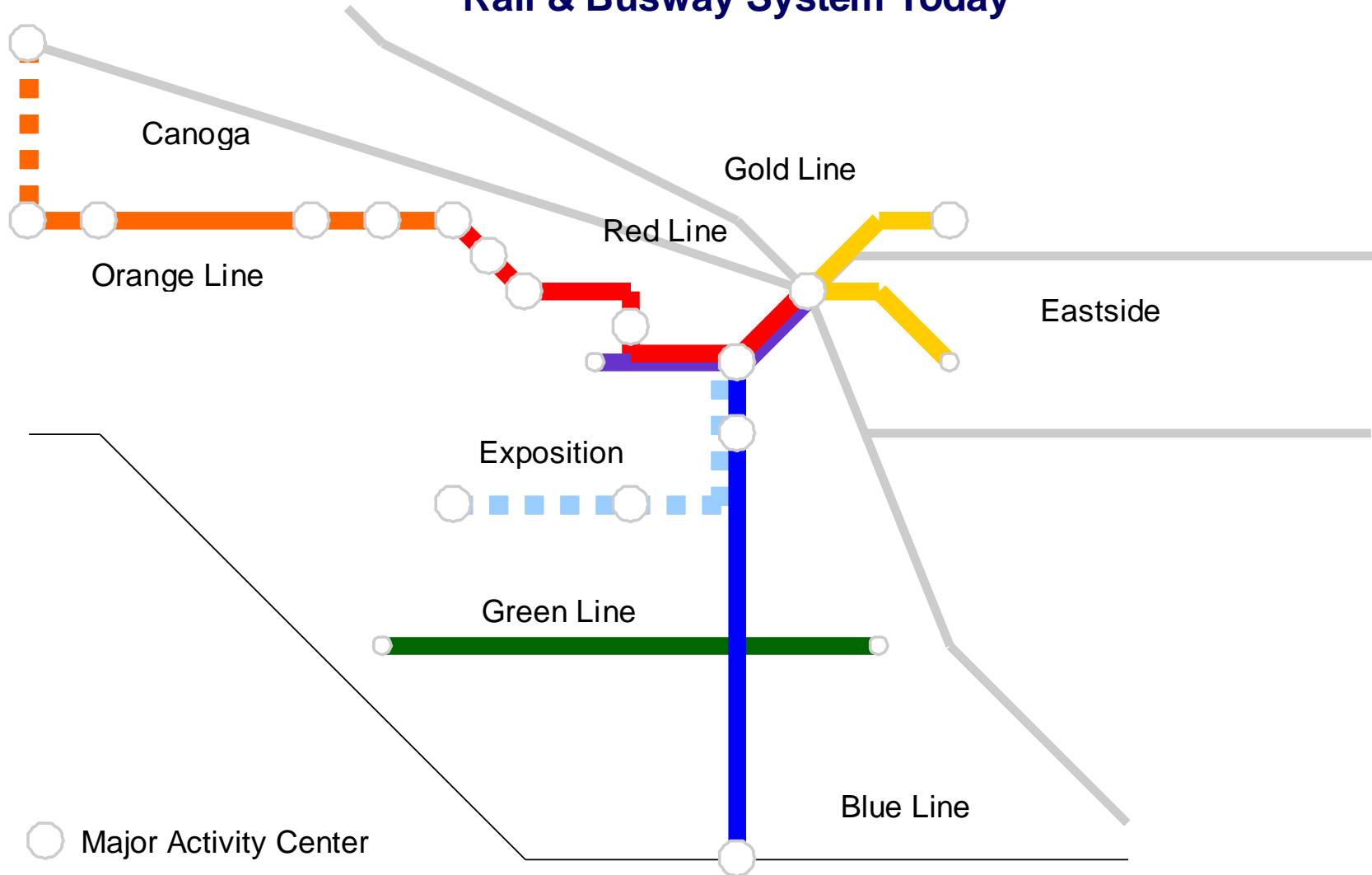
Los Angeles 30/10 Initiative

Strategic Goals

- Build all 12 Measure R transit projects within 10 years
- Achieve related benefits within 10 years
 - Jobs
 - Air quality
 - Transit system expansion
 - Congestion relief
- Create a message of hope that Angelenos will see actual new transit systems running in the near future
- **TRANSFORM LOS ANGELES INTO A MORE SUSTAINABLE AND LIVABLE METROPOLIS!!!**

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Rail & Busway System Today



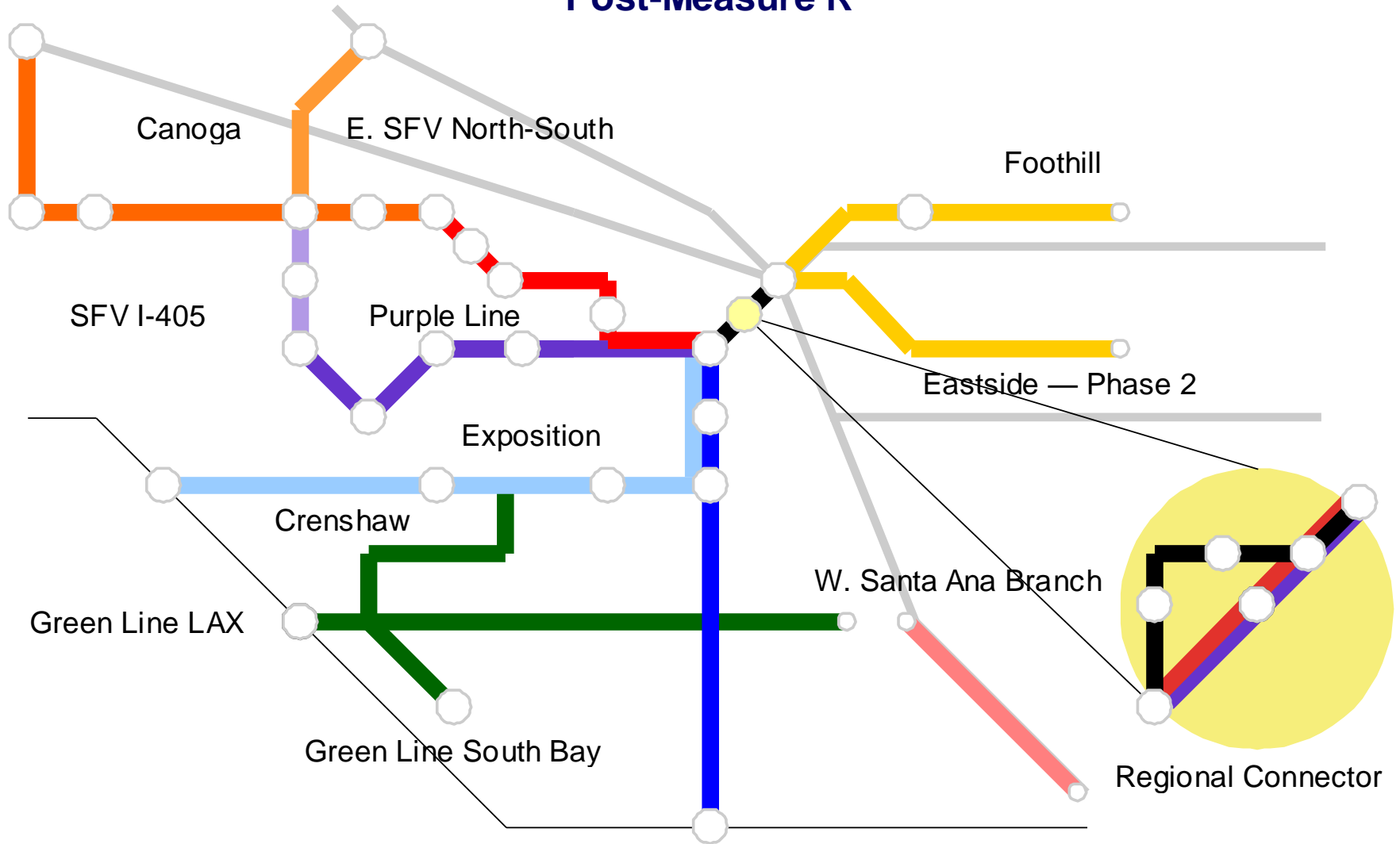
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Measure R Transit Projects

- Crenshaw
- Exposition (Phase 2)
- Gold Line Eastside (Phase 2)
- Gold Line Foothill
- Green Line - LAX
- Green Line - South Bay
- Regional Connector
- SFV East North-South
- SFV I-405
- SFV North-South (Canoga)
- West Santa Ana Branch
- Westside Subway

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Post-Measure R



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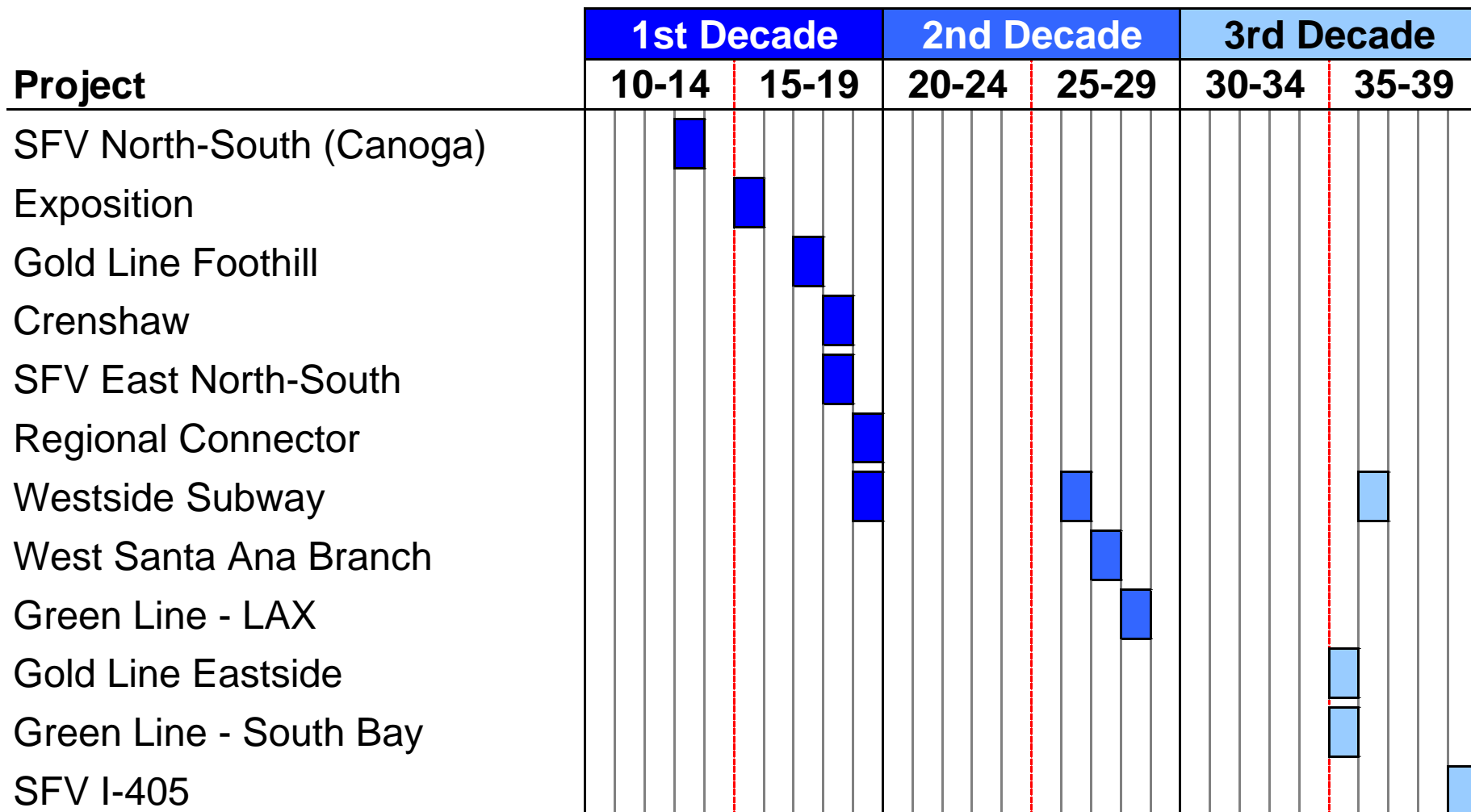
Measure R Transit Benefits

- **Jobs and economic stimulus** – 127,800 transit construction jobs in Los Angeles County alone
- **National economy** – Port of Los Angeles, Port of Long Beach & LAX
- **Air quality** – Eliminate 568,458 pounds emissions/year & save 10.3 million gallons gasoline/year
- **Congestion relief** – 77 million more annual transit boardings & 208 million fewer vehicle miles traveled (VMT)
- **Cost effectiveness & efficiency** – Falling construction costs, e.g. the I-405 northbound carpool lane was 10% under the engineer's estimate with only one bid

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Current Transit Project Delivery Schedule

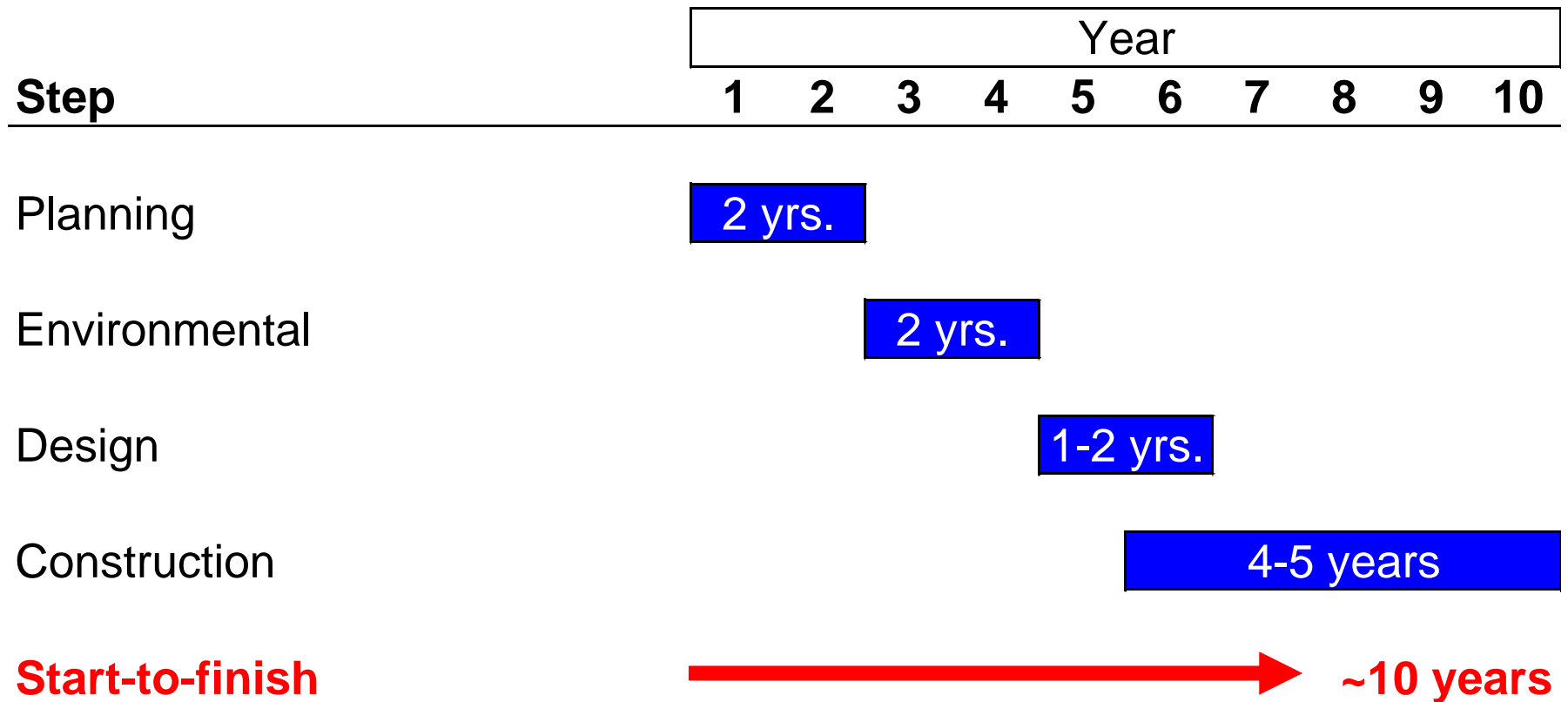
2009 Long Range Transportation Plan



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Best Case Project Delivery

If funding was available



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Project Status

Under Construction

- SFV North-South (Canoga)

Construction Ready

- Gold Line Foothill

Finishing Environmental

- Crenshaw
- Exposition (Phase 2)

Environmental Underway

- Gold Line Eastside (Phase 2)
- Green Line - South Bay
- Regional Connector
- Westside Subway

Planning Not Started

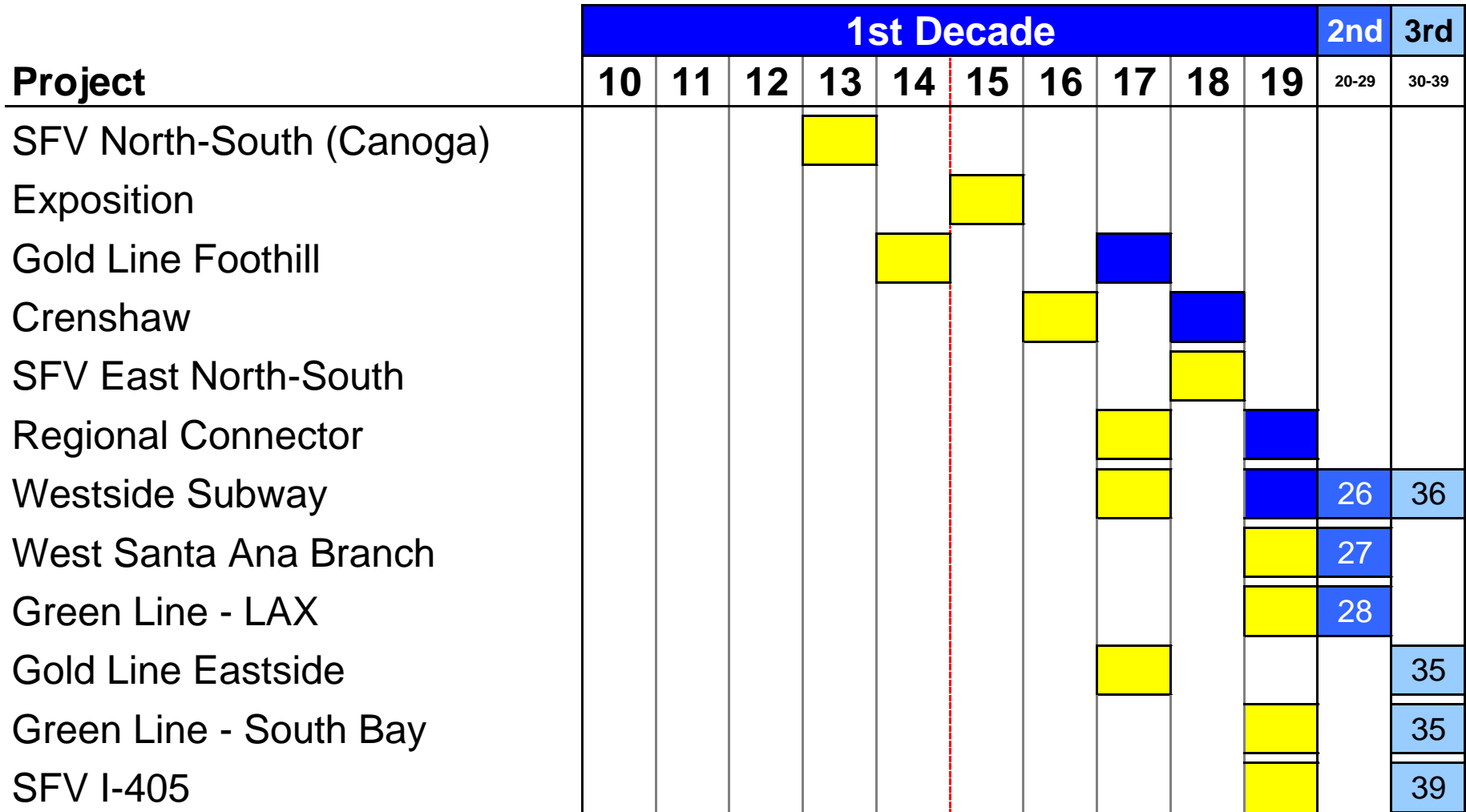
- Green Line - LAX
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Best Case Transit Project Delivery Schedule

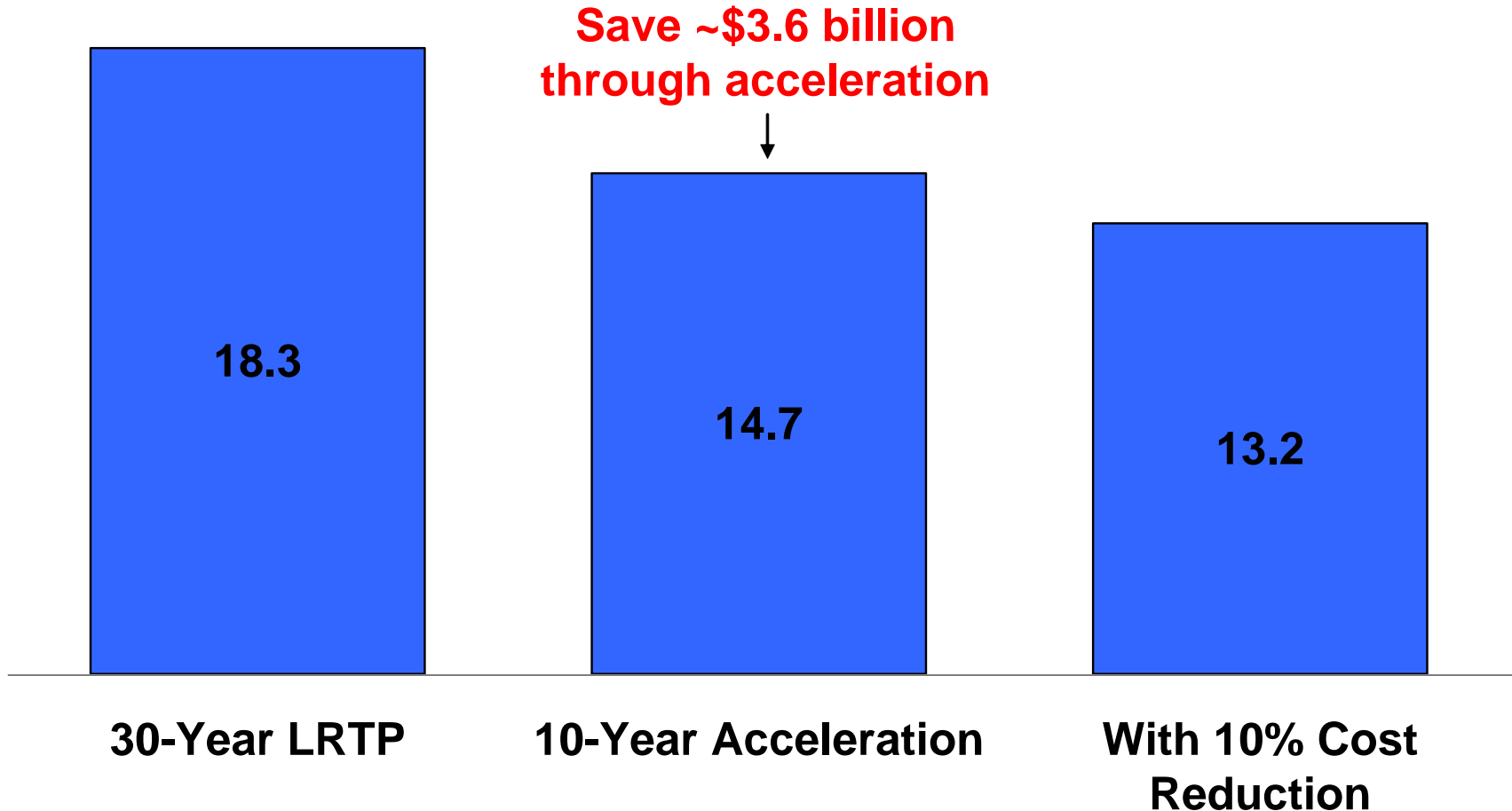
Based on status of pre-construction work

Best case 



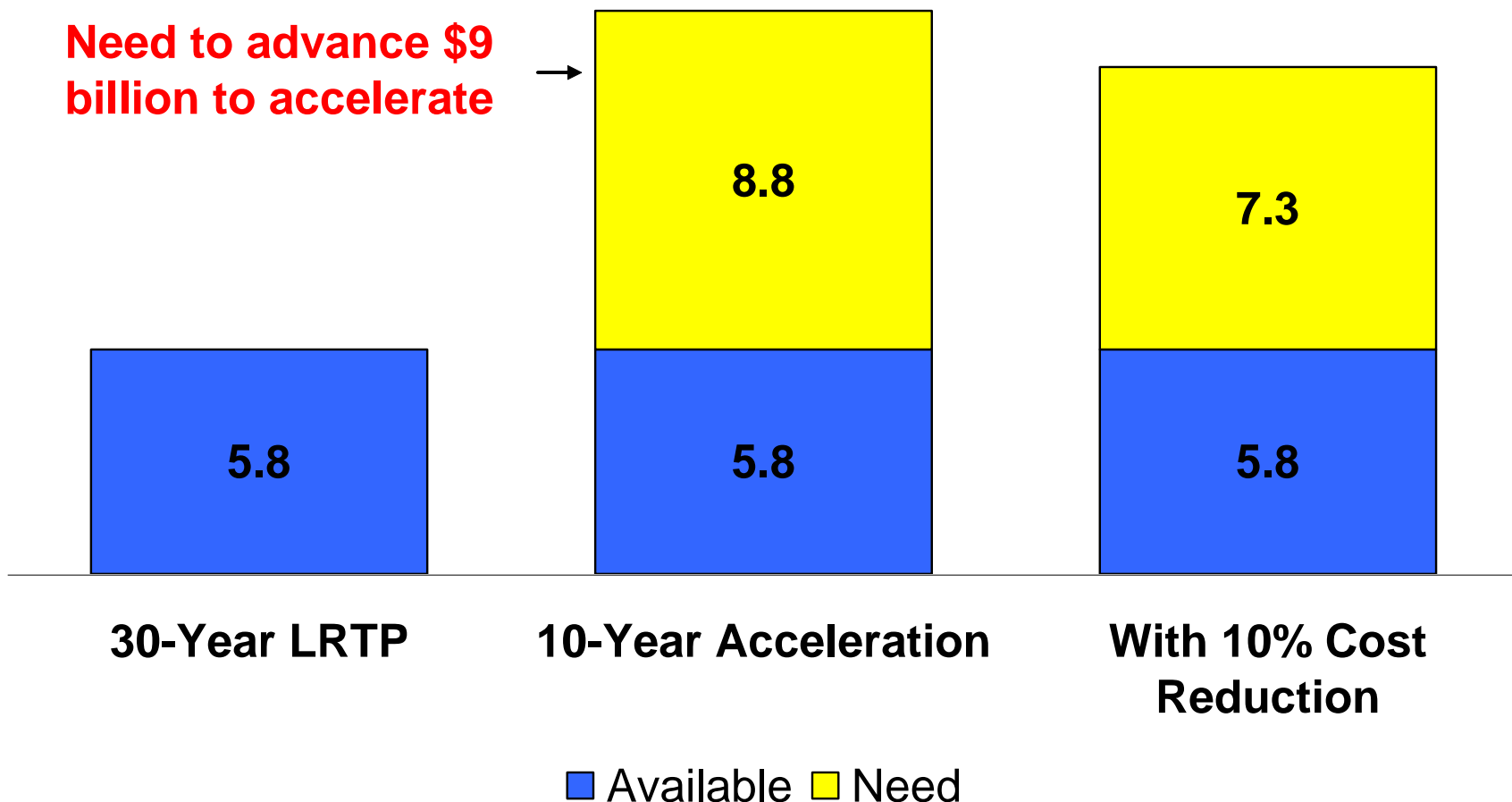
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Transit Project Delivery Costs \$ Billions



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First Decade Transit Project Funding \$ Billions



Funding Strategies

- **Federal loan**
 - **TIFIA** (“The Transportation Infrastructure Finance and Innovation Act of 1998”)
 - 4.51% (12/11/09; rate fluctuates daily)
 - Requires federal review under National Environmental Protection Act (NEPA)
 - **Build America Bonds**
 - 35% interest rate rebate; e.g. 6% rate would be 3.9% after the rebate
 - Does not require NEPA
 - **National infrastructure bank**
 - Rate TBD
 - NEPA review TBD
 - **Other (?)**
- **Private financing with federal loan guarantee**

Next Steps

- Continue working with federal government to determine viable funding strategy
- Need a strong coalition to pressure Washington, DC to support Measure R transit acceleration and approve the eventual funding strategy