



Los Angeles Area
Chamber of Commerce

2009 Jobs & Business Growth Committee

Create an Economic Development Department

The City of Los Angeles is the second largest city in America and home to one of the most diverse economies in the world. The city must leverage its resources to maintain current prosperity while growing potential. The Chamber will work with the city to establish an economic development department serving all Angelenos.

Stimulate the Economy with Friendly Tax Policies

Business, both large and small, generates significant revenue for the state of California. However, to stimulate and grow the economy tax policies must foster not stifle the fiscal vitality of California's businesses. The Chamber supports state legislation that lowers the cost of doing business in California.

Support Flexible Work Schedules

As individual responsibilities continue to grow, studies show employees benefit from flexible work schedules. Flexible workweek scheduling provides an option for employees and employers to reduce absenteeism. The Chamber encourages lawmakers to adopt flexible work schedules.

Avoid Costly and Onerous Regulations

A rising issue for business statewide is the amount of regulatory uncertainty that exists. Regulations should only be enacted in a way that allows for business growth. California must compete nationally and globally for workers and companies. The Chamber will only support policies that improve California's business climate and encourage both employees and employers to locate or remain in California.

Secure Federal Fair Share

California must improve the return on each dollar of federal taxes its residents pay. Currently California is a "donor" state receiving an average of 78 cents per one dollar in federal taxes paid. The Chamber will continue to press the state's federal, state and local elected officials to increase the amount of return.