

INVESTMENT PROJECTS

CHILE 2011

CIVIL WORKS SECTOR



Foreign Investment Committee

PUBLIC PORTFOLIO



Margamar Sports Marina and Urban Renewal

Description: Transfer of the Marga Marga Estuary in the municipal district of Viña del Mar in the Valparaíso Region for commercial development through the installation of a sports marina. This estuary is one of the principal axes of the historic part of Viña del Mar and of the city's rainwater drainage system. Use of the bed of the estuary for parking and street markets has undermined its hydraulic function and the project seeks to channel and deepen the estuary from the sea to the Mercado Bridge (approximately 1.8 kms), creating 10.3 hectares of new urban land of which two-thirds would be devoted to parks and public use while the other third would be for commercial use.

Proponent: Public.

Coordinator(s) of the project: Ministry of Public Works.

Location: Viña del Mar municipal district, Valparaíso Region.

Area: 1.14 hectares.

Estimated investment: US\$84 million; income obtained through operation of the land for commercial use, the sports marina and underground parking as well as subsidies.

Starting date: In 2011.

Duration: Maximum of 35 years.

Type of concession: Transfer of ownership of land.

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Projects under evaluation, 2012-2013

Description: A total of 7 projects still under analysis for possible approval. The value of these projects has already been defined and, in some cases, the dates for the bidding process:

- *Los Libertadores Border Crossing:* Expansion of the Los Libertadores border complex in the Valparaíso Region. This pass is the most important crossing point for people, vehicles and freight from Argentina. The project would require an investment of US\$29 million and would start in 2012.
- *Calama Municipal Civic Center:* Construction of a building in Calama in the Antofagasta Region to house administrative offices in two seven-storey towers joined by a central area, with six elevators and three levels of underground parking. The project would require an investment of US\$23 million; no date for its implementation has yet been set.
- *Underground parking, Calama:* An underground car park beneath the 23 de Marzo Plaza in Calama in the Antofagasta Region. The project would require an investment of US\$8 million; no date for its implementation has yet been set.
- *Public building, Iquique:* Construction of a building in the civic district of the city of Iquique in the Tarapacá Region, with parking to be rented out by the concession company. The project would require an investment of US\$8 million; no date for its implementation has yet been set.
- *Public building, Valdivia:* Construction of a building in the civic district of the city of Valdivia in the Los Ríos Region, with parking to be rented out by the concession company. The project would require an investment of US\$10 million; no date for its implementation has yet been set.
- *Civic center, Talca:* Construction, operation, maintenance, repair and remodeling of a civic center in the city of Talca in the Maule Region to house the majority of government offices. The center would comprise two seven-storey towers, with a total area of 16,800 m², four parking levels and green areas. The project would require an investment of US\$26 million; no date for its implementation has yet been set.

Proponent: Public.

Coordinator(s) of the project: Ministry of Public Works.

Location: Tarapacá, Antofagasta, Valparaíso, Maule and Los Ríos Regions.

Area: To be determined by project.

Estimated investment: Between US\$8 million and US\$26 million, depending on the project.

Starting date: Between 2012 and 2013, depending on the project.

Duration: Under analysis.

Type of concession: Under analysis.

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Line 3, Santiago Subway

Description: Construction of a new north-south line to expand the network and infrastructure of the Chilean capital's subway. The project includes 20 new stations across several municipal districts. The construction period will extend+ from mid-2012 to end-2015.

Proponent: Public.

Project coordinator(s): Metro S.A.

Location: Santiago Region.

Area: 22 kilometers.

Estimated investment: US\$1,400 million.

Starting date: July 2012.

Duration: 3 years.

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PRIVATE PORTFOLIO



Giant Magellan Telescope

Description: Project for the construction of a 24.5-meter telescope at the Las Campanas Observatory, located 27 kilometers north of the La Silla Observatory in the Coquimbo Region. It must be equipped with seven primary mirrors, with a diameter of 8.4 meters and a weight of 20 tonnes, assembled in a single structure, and an adaptive secondary mirror. The project's aim is to increase viewing options for optical and infrared astronomy.

Proponent: Private.

Project owner(s): Giant Magellan Telescope Corporation (GMT).

Location: Vallenar, Atacama Region.

Area: The primary mirror of the Giant Magellan Telescope will have a diameter of 25.4 meters formed by segments each with a weight of 20 tonnes. The building housing the telescope will have a height of approximately 60 meters.

Estimated investment: US\$700 million.

Starting date: 2012-2019.

Stage of development: Project under consideration.

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Expansion and remodeling of Tabancura Clinic

Description: Construction of a 110-bed hospital close to the junction of the Tabancura and Las Hualtatas streets, near the existing Tabancura Clinic. The 7-story building will have 4 levels of underground parking and support services in order to increase hospital infrastructure.

Proponent: Private.

Project owner(s): Red Salud, a company belonging to the Chilean Chamber of Construction (CChC).

Location: Vitacura, Santiago Region.

Area: 42,000 m² of buildings.

Estimated investment: US\$40 million.

Starting date: 2011-2012.

Stage of development: In process of obtaining municipal permits.

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