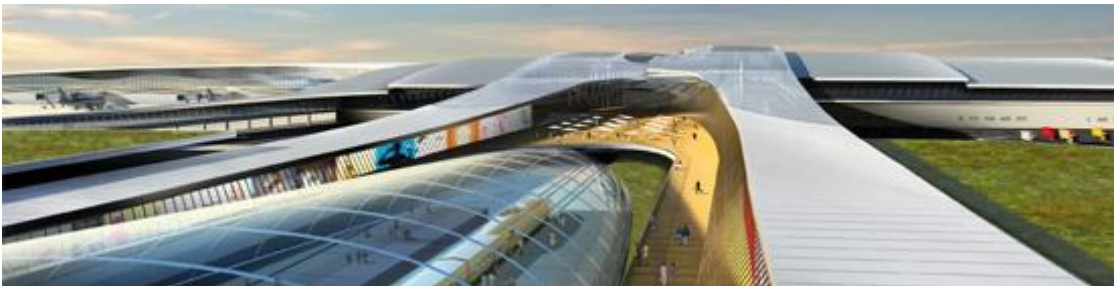


INVESTMENT PROJECTS

CHILE 2011

PUBLIC PORTFOLIO

AIRPORT FACILITIES SECTOR



Foreign Investment Committee



Re-tender of AMB International Airport in Santiago

Description: Concession contract to expand and improve the existing passenger terminal at the Arturo Merino Benítez (AMB) International Airport in the Santiago Region. At present, SCL Terminal Aéreo Santiago S.A. Sociedad Concesionaria holds a concession contract for the passenger and freight terminals. The AMB Airport is among the most modern and efficient in Latin America and, by 2024, is expected to handle 19 million passengers a year. The goal is to double passenger capacity for handle 24 million people on the new facilities. Currently, the airport has a capacity of 10 million passengers. The project envisages the construction of a new passenger terminal and a new freight terminal as well as road infrastructure, aprons, taxiways, overrun areas, additional boarding gates, support infrastructure, landscaping and water and electricity installations.

Proponent: Public.

Coordinator(s) of the project: Ministry of Public Works.

Location: Pudahuel municipal district, Santiago Region.

Area: The airport currently covers approximately 823,000 m² (passenger terminal, aprons, asphalt runways, freight terminal and car parking) and some additional 375,500 m² are required (remodeling and expansion of terminal building and expansion of aprons).

Estimated investment: US\$480 million (including outlay, general expenditures and earnings but excluding VAT) with a minimum capital of US\$120 million. Income obtained through the operation of commercial services as stipulated in the contract.

Starting date: The tender will take place during 2013 and the facilities must be ready to operate in 2017.

Duration: Maximum of 15 years.

Type of concession: BOT (Build, Operate, Transfer).

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Re-tender of Cerro Moreno Airport in Antofagasta

Description: Concession contract for Antofagasta's Cerro Moreno Airport. The current contract for the passenger terminal is held by Aeropuerto Cerro Moreno Sociedad Concesionaria S.A. and will expire in the second half of 2011 when the new contract will start. This includes the commercial area, hall, processing area, new airline offices, furnishings, apron, water plants, electricity installations and car parking.

Location: Antofagasta municipal district, Antofagasta Region.

Proponent: Public.

Coordinator(s) of the project: Ministry of Public Works.

Area: Current area of 2,000 m² to be increased to 9,500 m².

Estimated investment: US\$24 million (including outlay, general expenditures and earnings but excluding VAT) with a minimum capital of US\$6 million. Income obtained through various channels: payments from the Civil Aviation Authority (DGAC) for boarding fees, construction subsidy (31,000 Unidades de Fomento (UF)¹ in 8 installments) and operation of commercial services.

Starting date: April-May 2011.

Duration: Maximum of 15 years or until Total Concession Income obtained.

Type of concession: BOT (Build, Operate, Transfer).

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1 An inflation-linked currency unit; as of 14 September 2010, equivalent to approximately US\$43.

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