

KOREA ECONOMIC BRIEFING

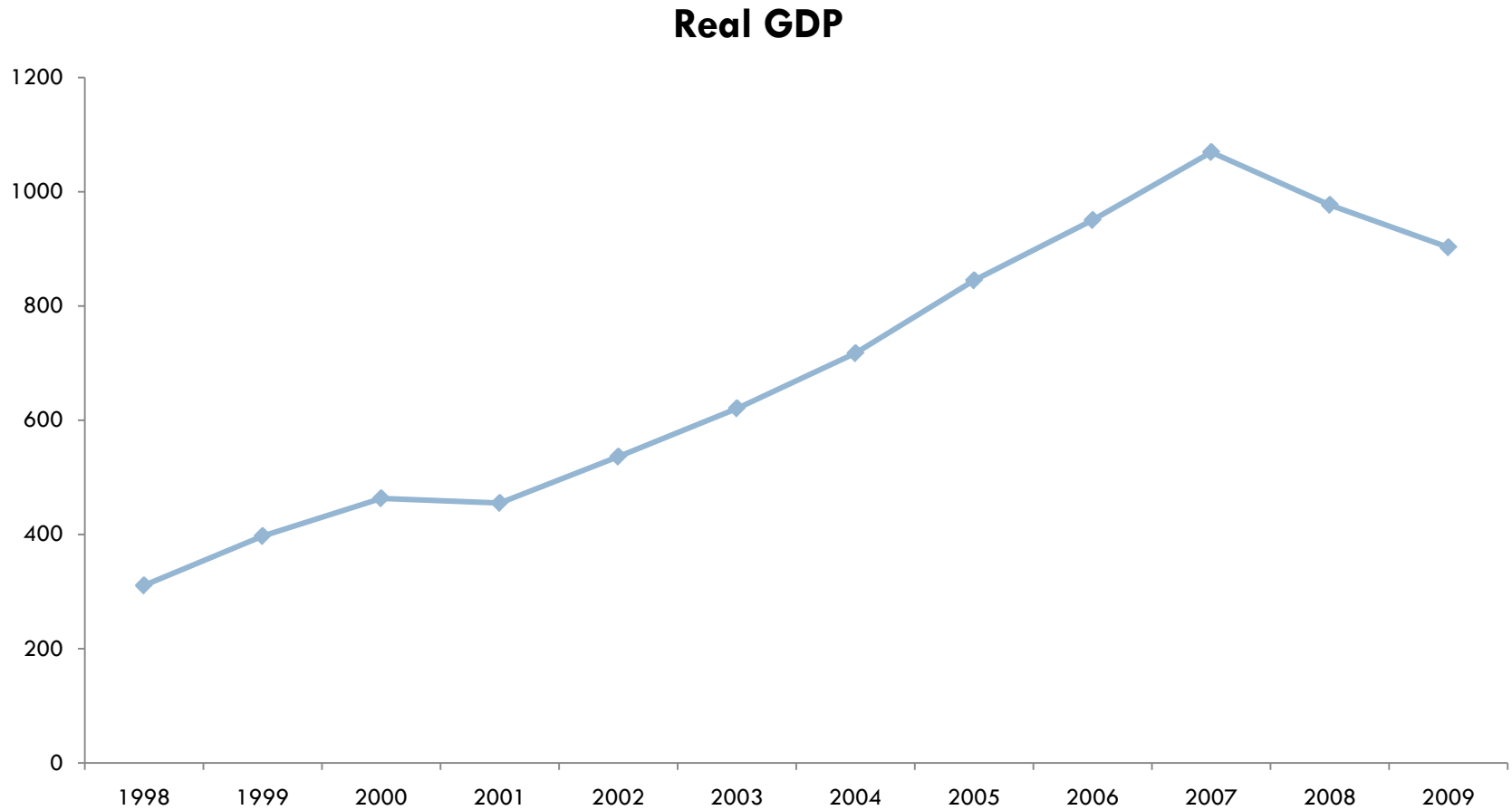
U.S. Embassy, Seoul
Economic Section
September 13, 2010

Introduction

- Macroeconomic overview
- Korea's Trading Partners
- Korea-U.S. Free Trade Agreement

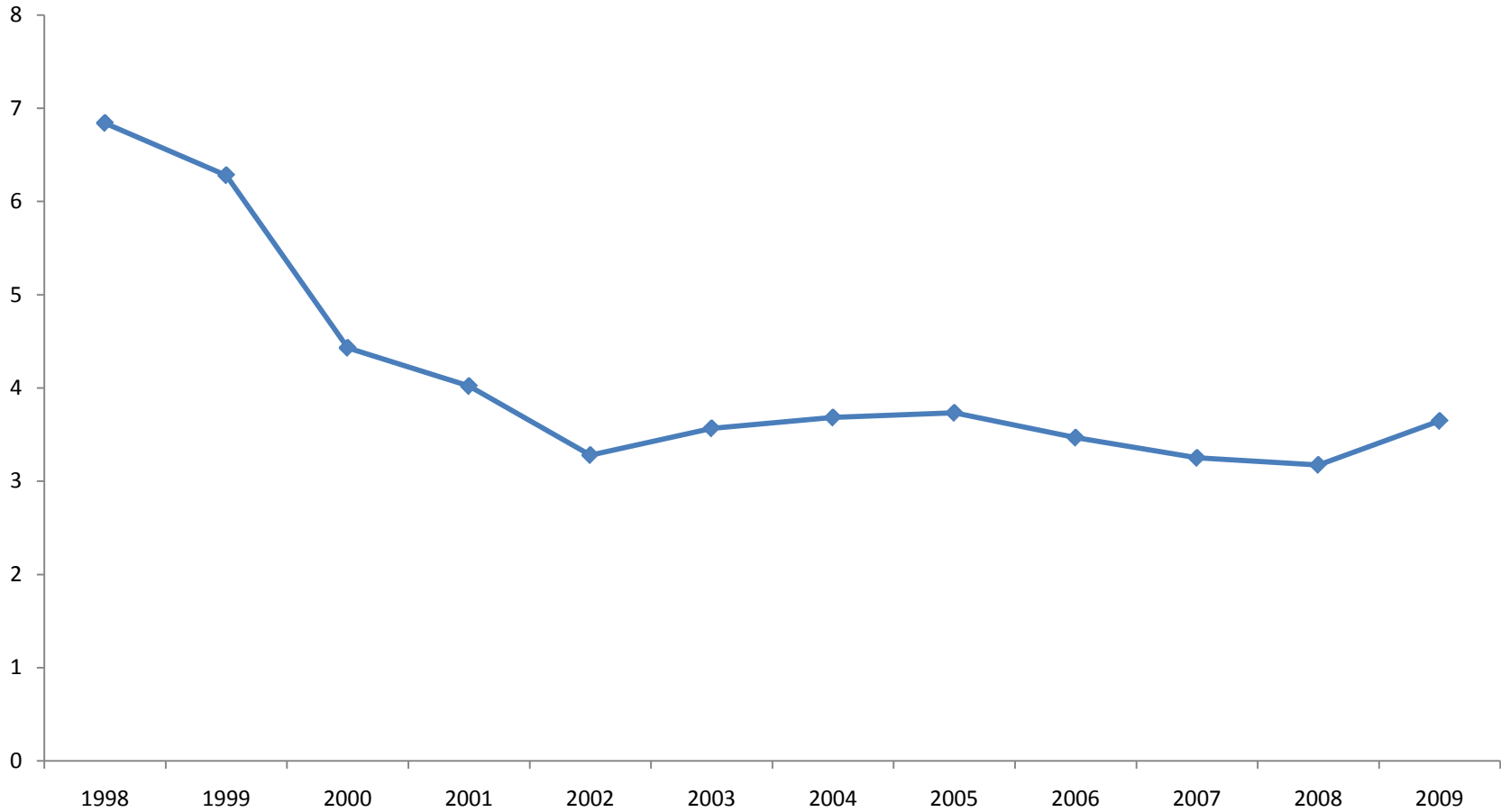


The Miracle on the Han River



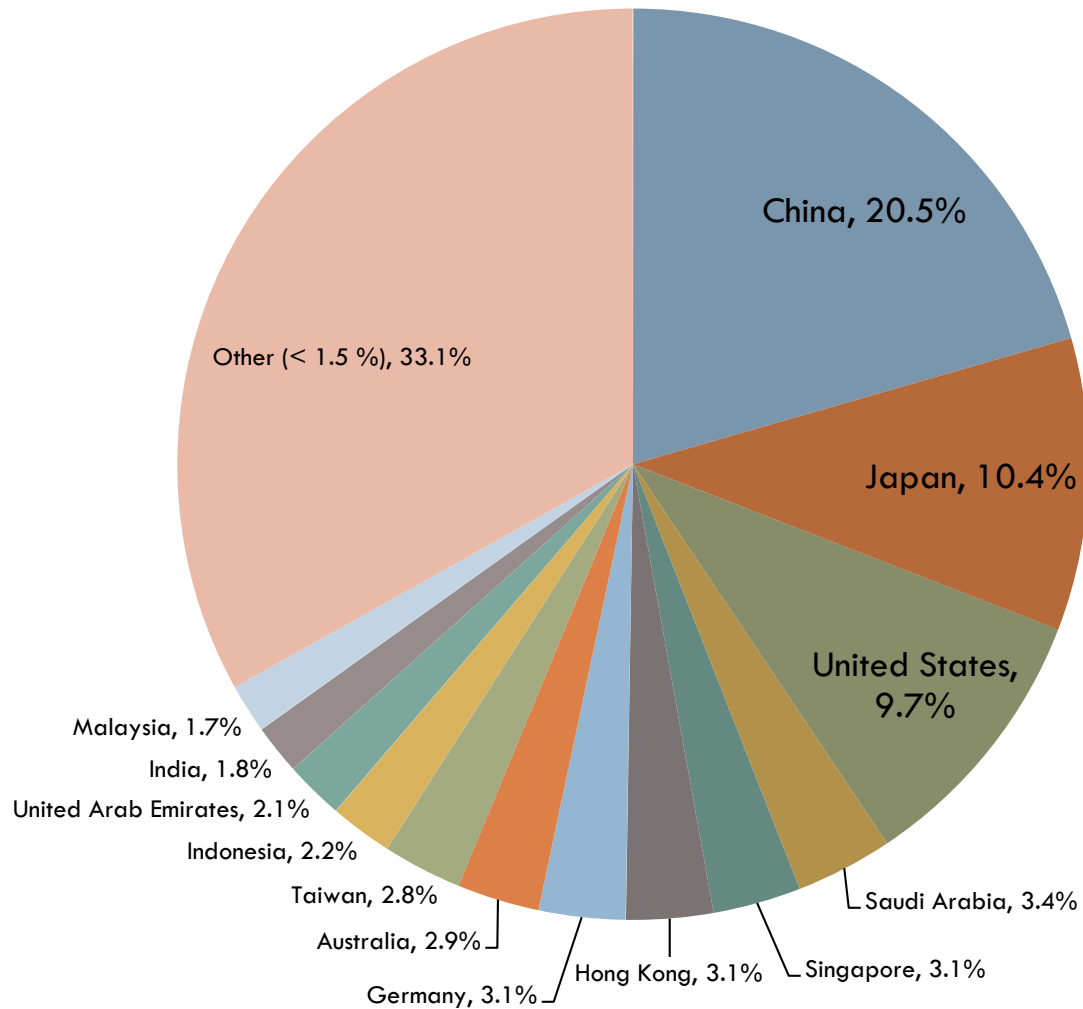
Source: IMF

Unemployment

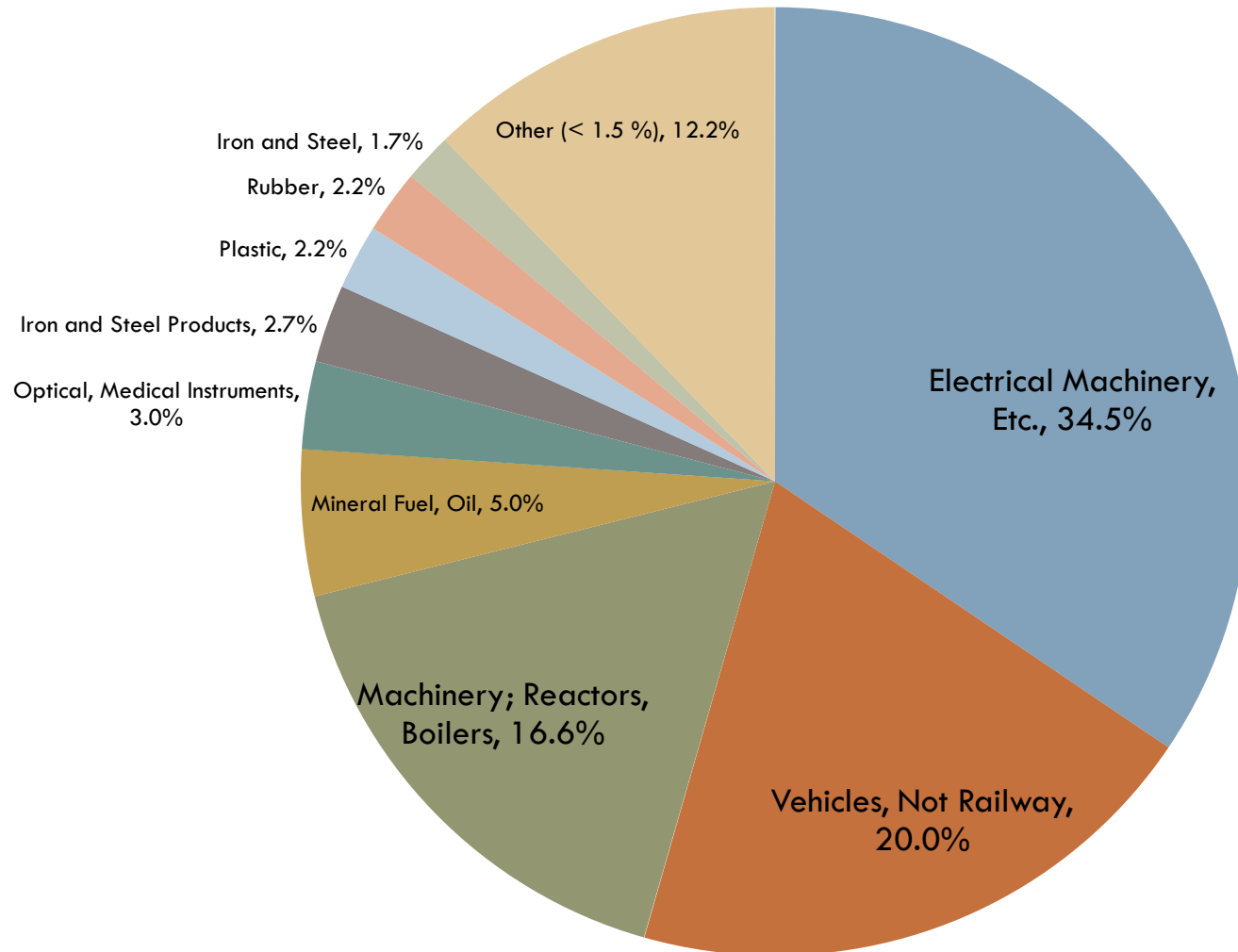


Source: IMF

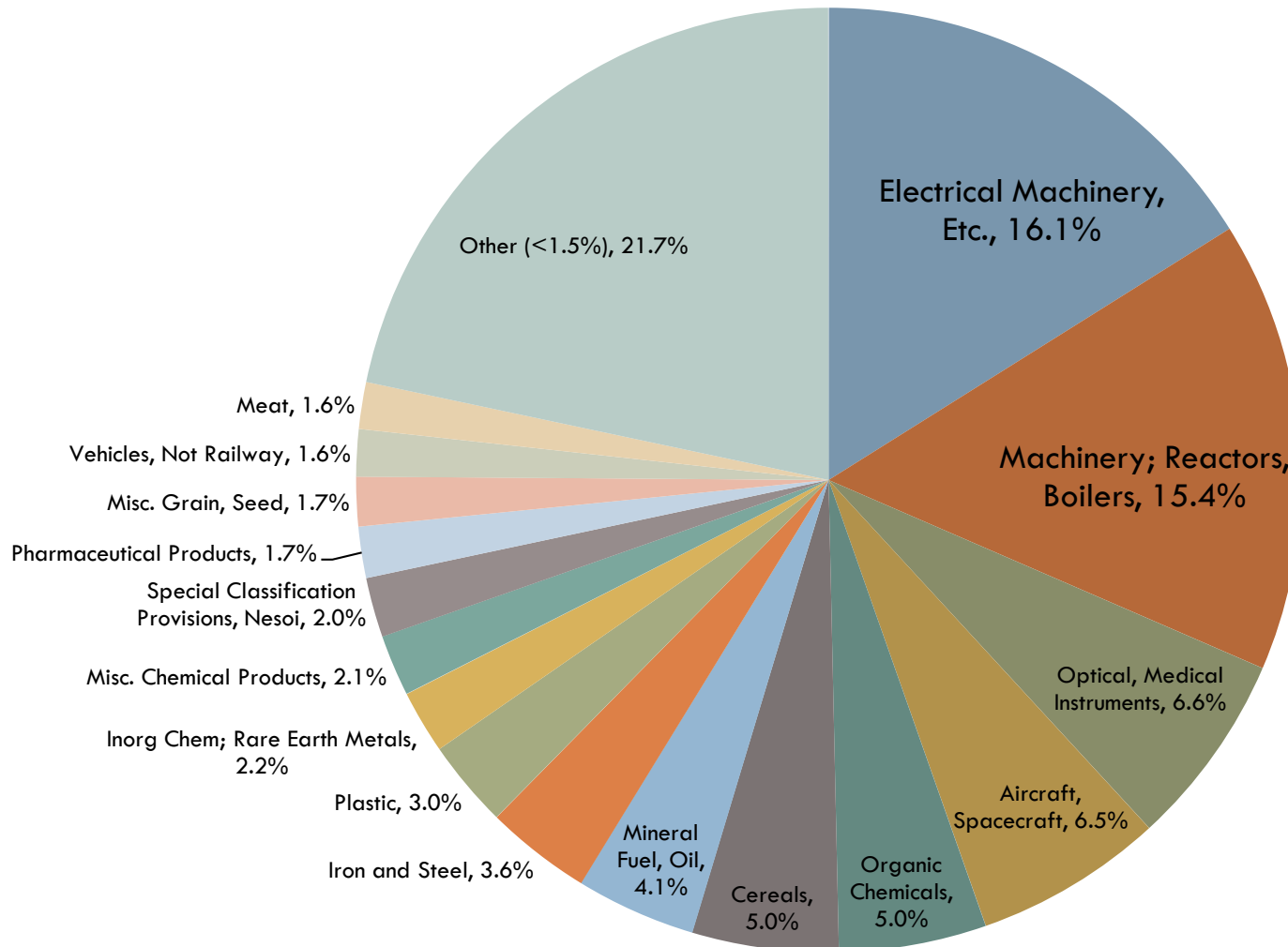
Korea's Trading Partners (2009)



Korea's Exports to United States

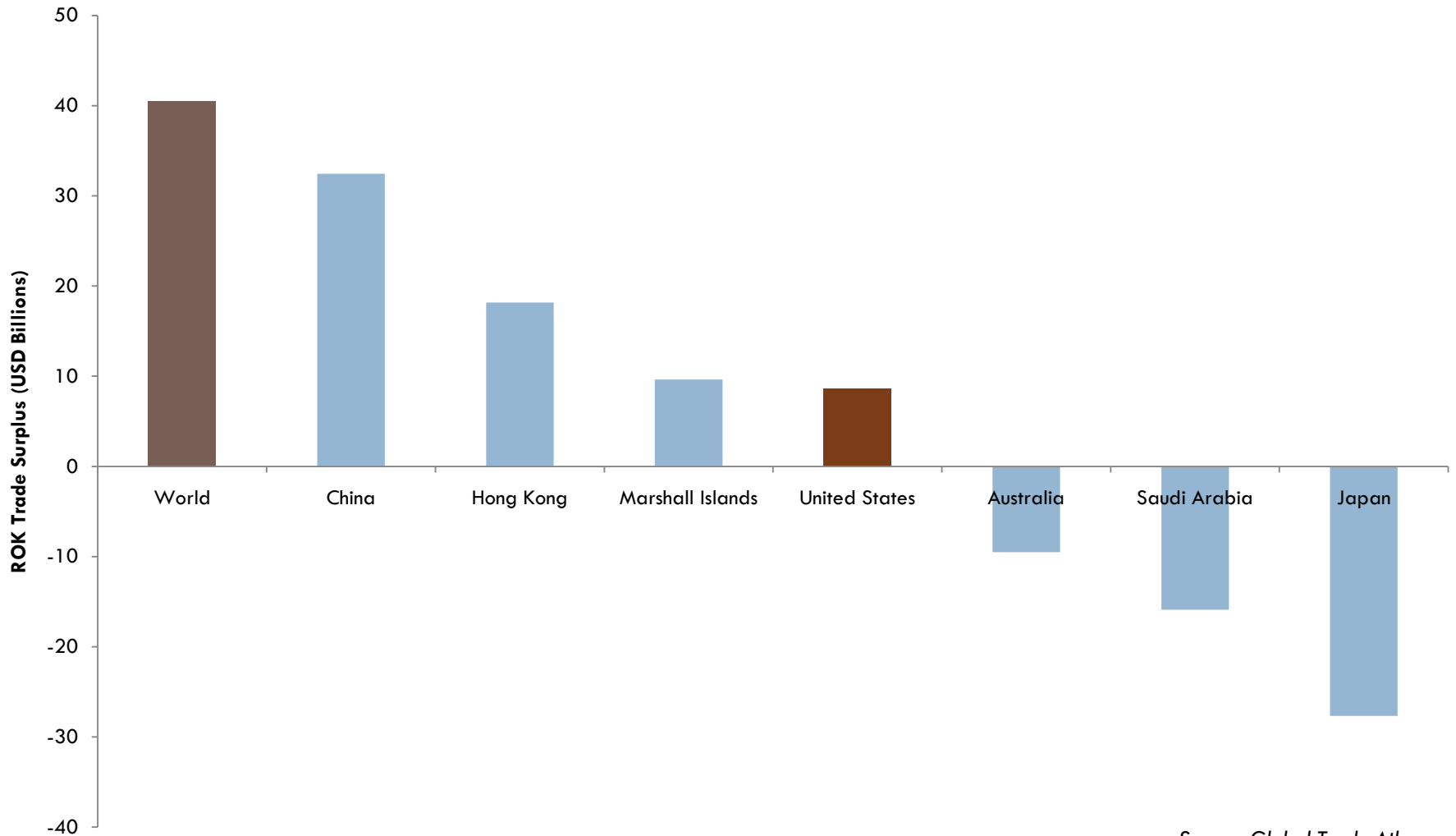


United States Exports to Korea



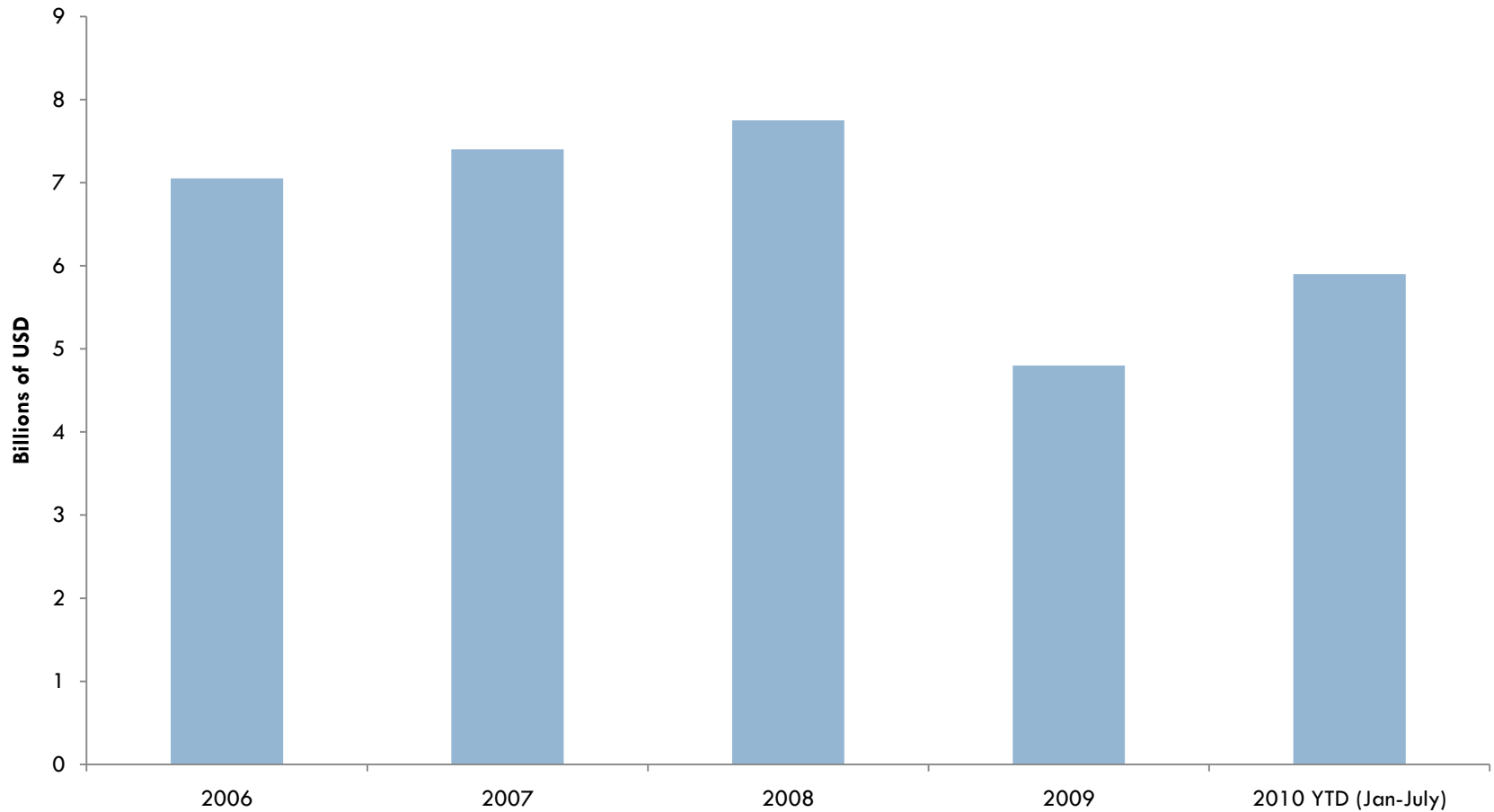
Source: Global Trade Atlas

Korea's Trade Surplus (2009)



Source: Global Trade Atlas

California Exports to Korea



Korea-U.S. Free Trade Agreement

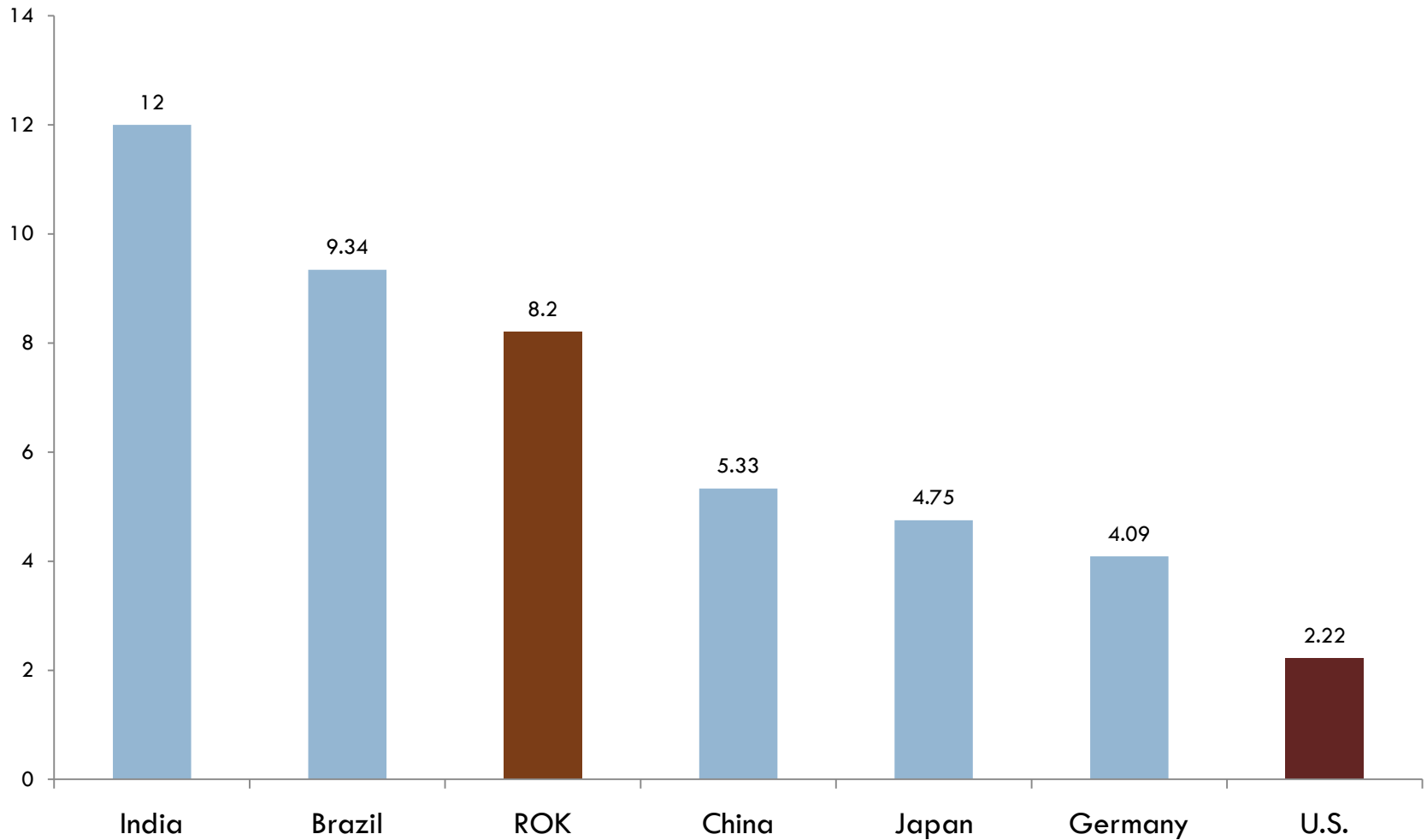


Port of Busan

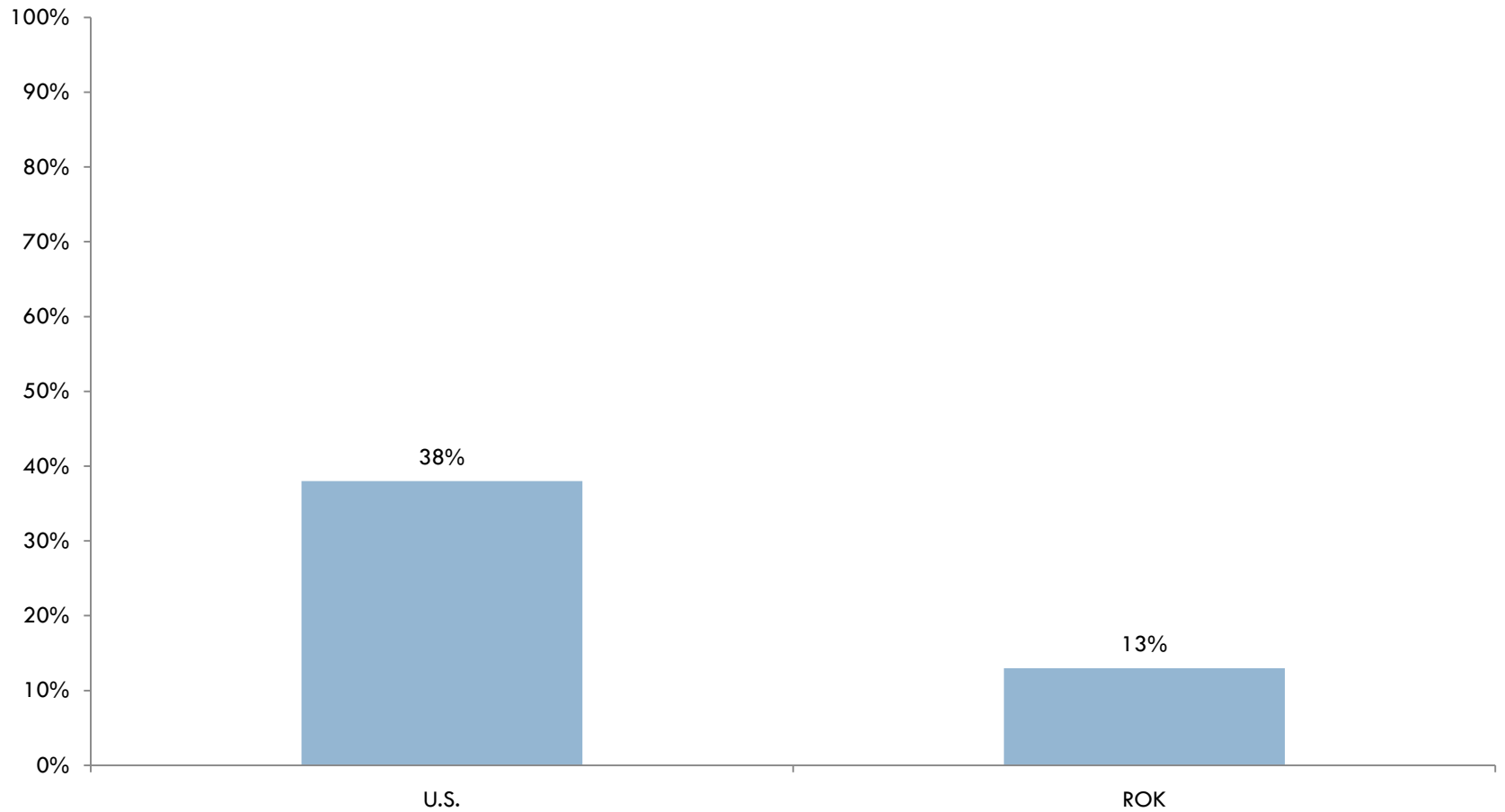
Port of Long Beach



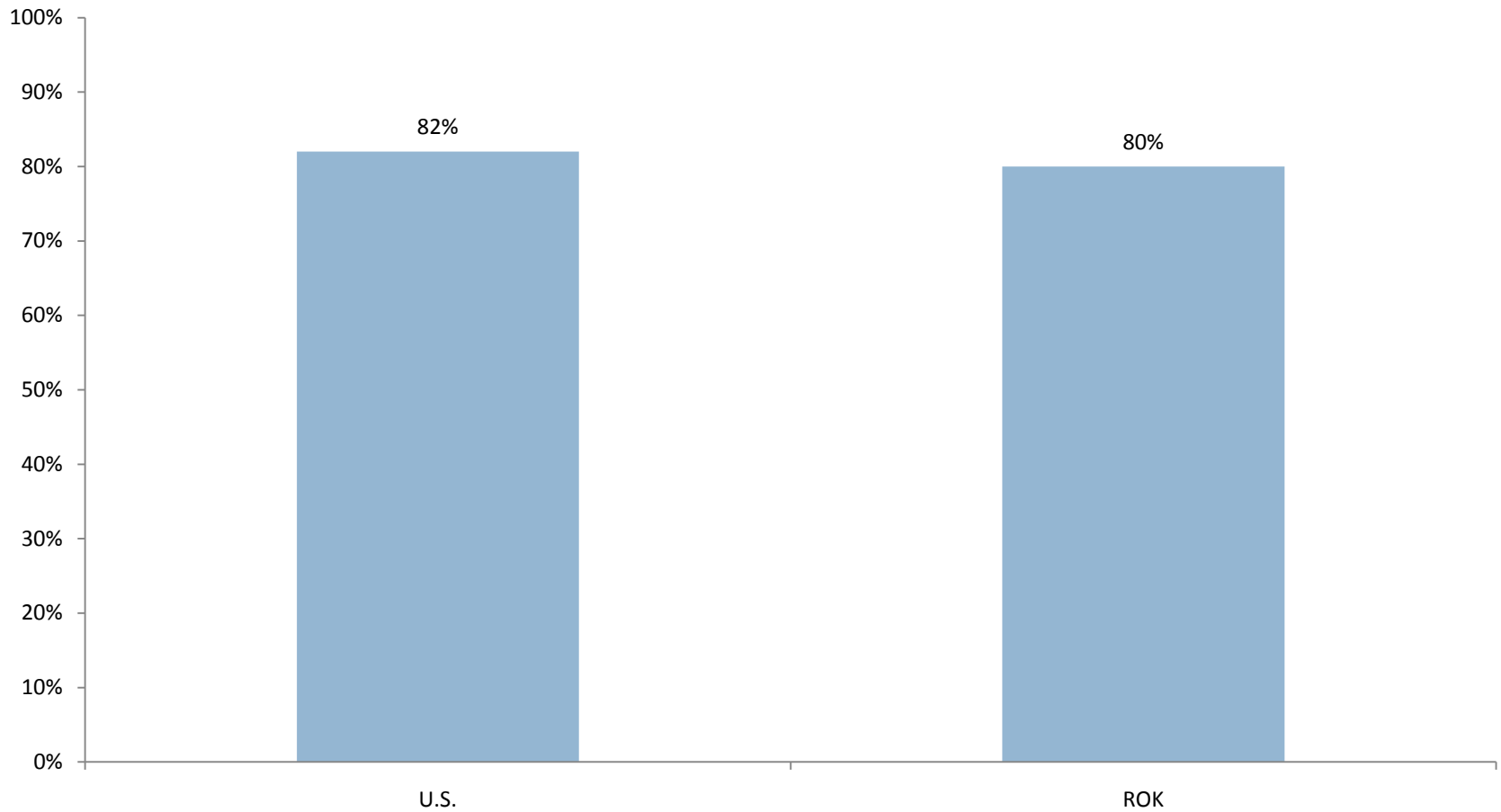
Weighted Average Applied MFN Rates



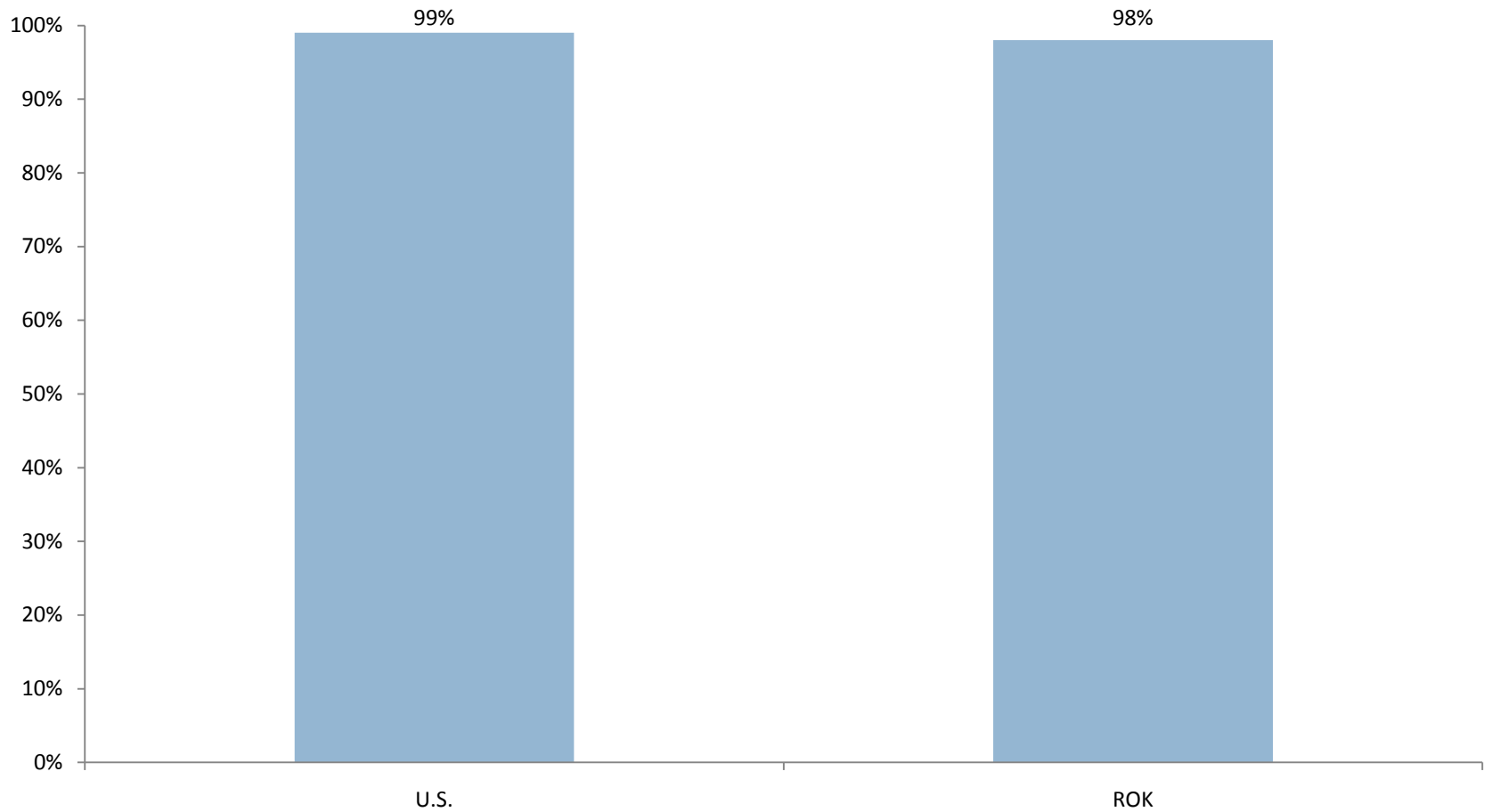
Current Zero Tariff Lines



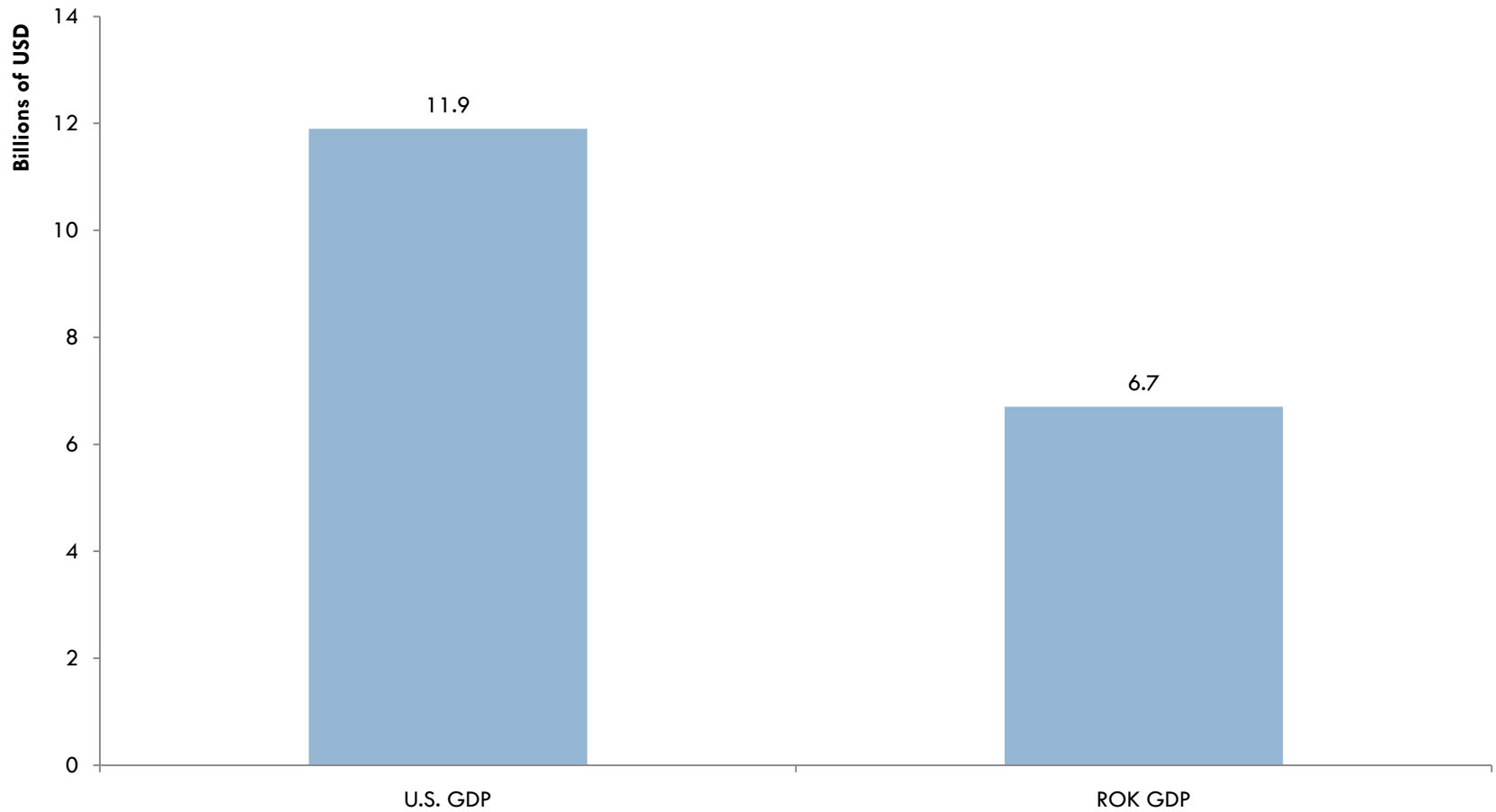
Zero Tariff Lines After Implementation



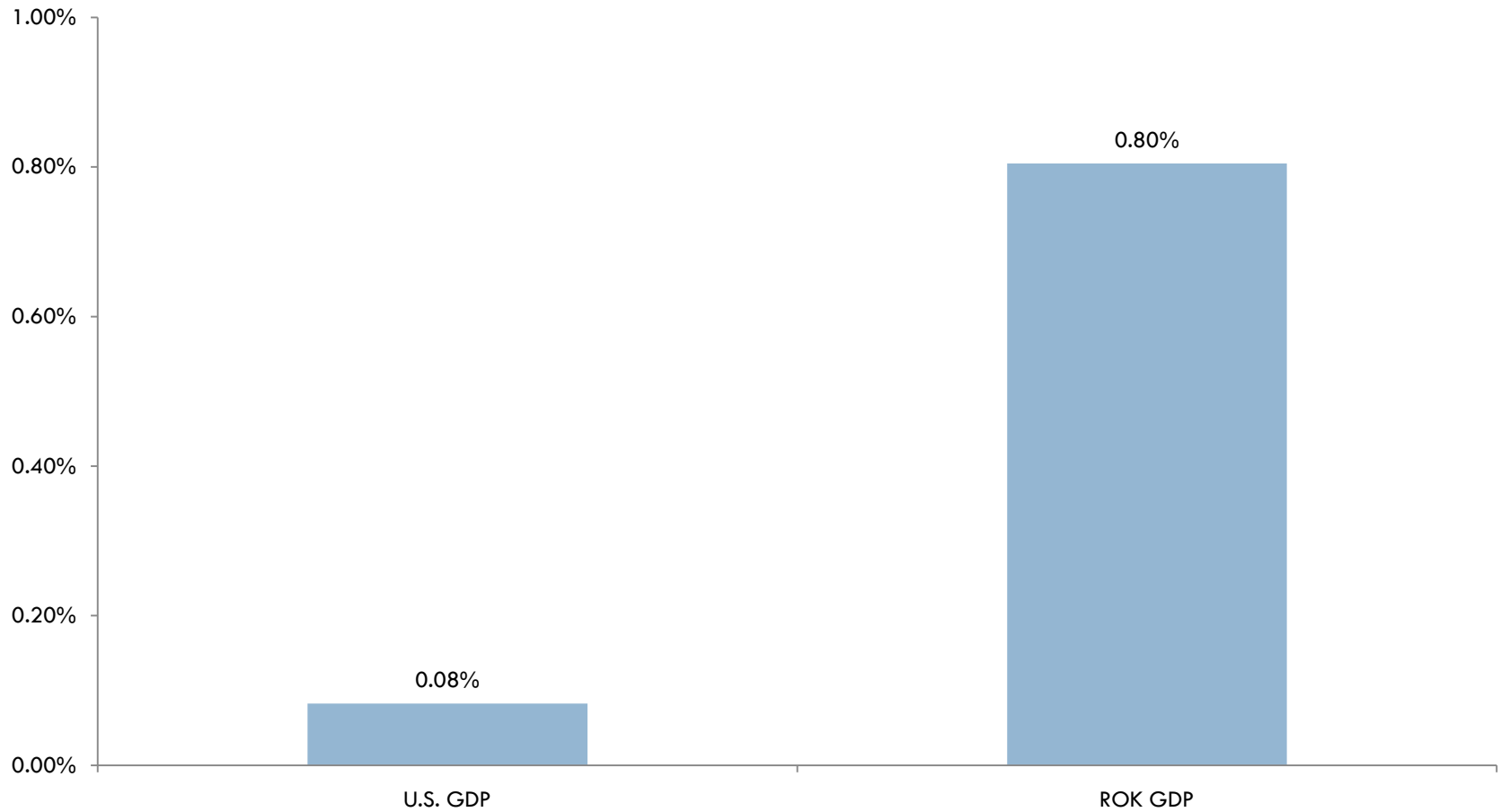
Zero Tariff Lines After Ten Years



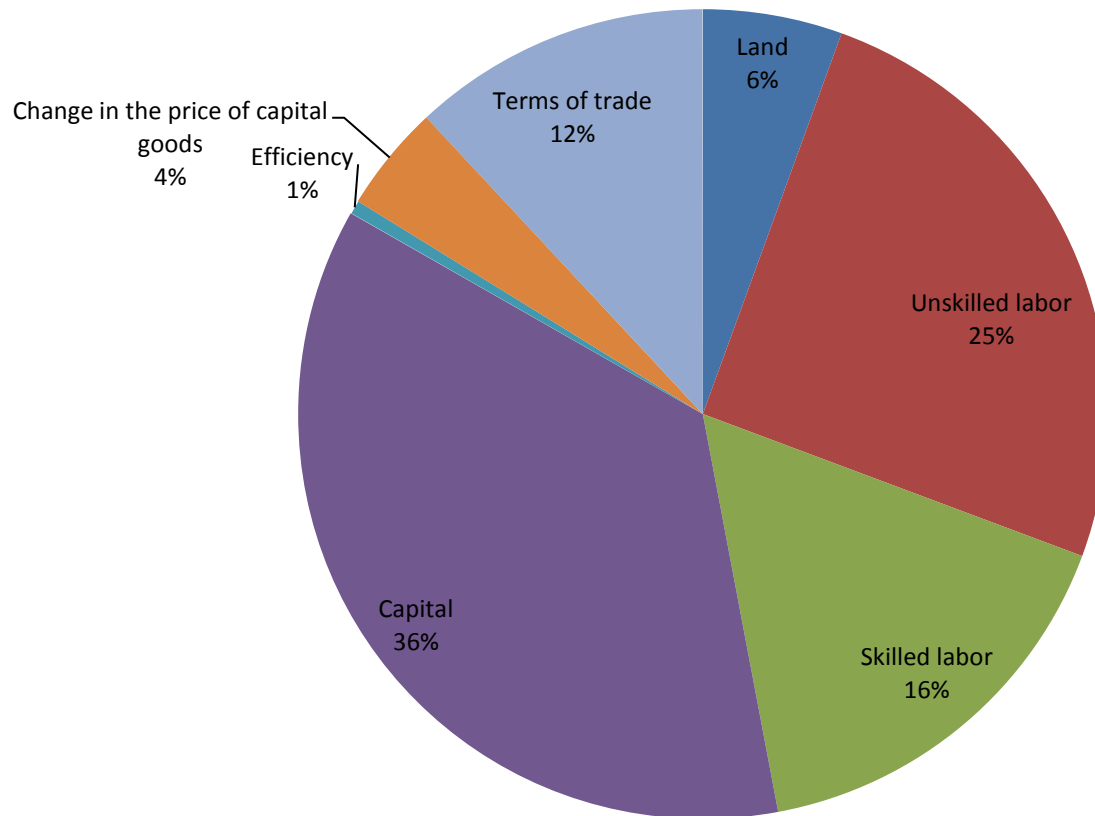
Gains to GDP from KORUS FTA



Gains from FTA as percent of GDP



Who Gains in the United States?



Questions?

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