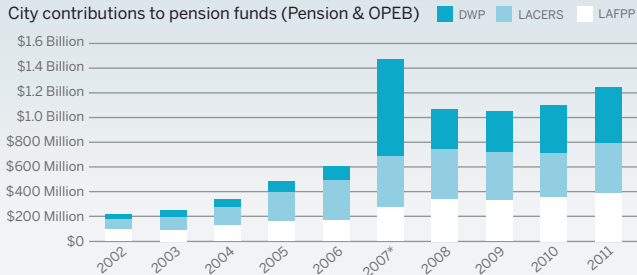


5. Utilize the LA 2020 Commission Report as a helpful tool

The Chamber was a major proponent of creating the LA 2020 Commission. This group of experienced and dedicated stakeholders from across Los Angeles accepted the challenge of recommending a blueprint to achieve greater fiscal stability and economic vitality. It is critical that their report and recommendations do not collect dust on a shelf but are used to improve the finances and the economy of our city.



*In 2007, the DWP began pre-funding retiree health care for the first time, causing a "spike" and ongoing higher costs.

6. Commit to a new Economic Development Vision for Los Angeles

After a long and exhaustive process, the City of Los Angeles has begun to move in a new direction to promote economic development. Learning from cities like Houston and New York, where public private partnerships have facilitated new investment and new jobs, the City has the opportunity to develop new strategies and a series of new alliances. The City must commit real financial resources to this effort and back up those resources with collaboration and flexibility.

7. Improve streets, sidewalks and mass transit

Angelenos want to see results from their Measure R dollars and major repairs to streets and sidewalks. The initiative being studied by Councilmembers Mitchell Englander and Joe Buscaino could be transformative for the City.

8. End chronic and veteran homelessness in L.A. by supporting Home For Good

In late 2010, the L.A. Area Chamber and United Way of the Greater Los Angeles released Home For Good, an action plan to end chronic and veteran homelessness in Los Angeles by 2016. Since its launch, Home for Good has inspired a cooperative alliance between federal and local officials; a landmark shift of County resources and policies; and the establishment of a Funders Collaborative to leverage public and private funds for permanent supportive housing. We applaud the City for its active partnership in Home For Good and encourage the Los Angeles Homeless Services Authority to focus its resources on the Home For Good plan.

40%
less expensive
to place someone in permanent supportive housing than to leave that person on the streets

\$280 million
in savings for public systems could be created by providing permanent supportive housing for all chronically homeless individuals

9. Support continued investments in tomorrow's workforce

Prioritize investments to improve the cradle-to-career pipeline including Student Recovery Day and the Reconnections Career Academy to reengage disconnected youth; the HIRE LA's Youth Initiative to improve workforce readiness; the Cash for College program to promote college access; and financial aid completion and Gang Reduction Zones to ensure student safety in and outside of school. Strengthen the region's workforce development system by deepening relationships and shared resources with regional workforce partners and support regional coordination efforts under the L.A. Compact.



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